

### FOR IMMEDIATE RELEASE

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### VINCOTECH NAMES RALF MEINARDUS CHIEF FINANCIAL OFFICER

***Unterhaching, Germany, June 25, 2009*** – Vincotech, a provider of power, GPS and hybrid modules used in industrial, solar and automotive applications, appoints Ralf Meinardus as **Managing Director Finance (CFO)**.

In this function he will be based at the company's headquarters in Unterhaching, Germany. Vincotech is owned by The Gores Group, a Los Angeles-based private equity firm.

"Ralf is a seasoned executive with an extensive finance and operating background across multiple functions and industries," said Joachim Fietz, Vincotech managing director. "I am very confident that Ralf's strong finance and leadership skills, his business judgment and result-orientation will help further advance Vincotech's profitability and success in the market."

He most recently served as CFO for the Ondal Group, a private equity owned medical equipment company, establishing modern and flexible work agreements and set new standards in investor relations. As Managing Director Finance for Avaya Germany, he was a driving force behind the new business strategy, achieving significant cost reductions and quality improvements. At General Electric Ralf held several senior finance positions, where he successfully led key business initiatives across its European operations.

Ralf earned his Bachelor and Postgraduate Diploma in European Business from the College in Trier and the University of Leicester respectively.

*Vincotech is a registered trademark*

## **ABOUT VINCOTECH**

Vincotech develops and manufactures subsystems and electronic components and offers manufacturing services geared to help customers to master complex challenges in electronics integration. Vincotech's extensive portfolio encompasses standard and tailored solutions, engineering services, and technical support for customers worldwide. These products and services contribute to sustainable, environmentally sound solutions that help modern society embrace mega-trends and explore new avenues. With approximately 600 employees worldwide, backed by vast experience and a long history in electronics integration, Vincotech leverages these assets to help customers achieve maximum market success. To learn more about Vincotech, please visit the company's website at [www.vincotech.com](http://www.vincotech.com).

## **ABOUT THE GORES GROUP, LLC**

Founded in 1987, The Gores Group, LLC is a private equity firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. Headquartered in Los Angeles, Calif., The Gores Group, LLC maintains offices in Boulder, Colo. and London. For more information, please visit [www.gores.com](http://www.gores.com).

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