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VINCOTECH NAMES JOACHIM FIETZ MANAGING DIRECTOR

Unterhaching, Germany, Jan. 12, 2009 – Vincotech, a provider of power modules and other technologies used in industrial, solar, automotive and GPS applications, today announced that its board of directors has named Joachim Fietz managing director. Fietz, 50, will be based at the company’s Unterhaching, Germany headquarters and will report to the board of directors. Vincotech is owned by The Gores Group, a Los Angeles-based private equity firm.

Fietz replaces Rainer Sendrowski, who has announced his decision to leave the company. Over the next few months, Fietz and Sendrowski will work closely together to ensure a smooth transition of responsibilities.

“Joachim is a seasoned technology executive with an impressive track record of managing businesses to their full potential,” said Tim Meyer, Vincotech chairman and managing director at The Gores Group. “Joachim’s strong sales and leadership skills, strategic insight, and customer-focused mentality will help further advance Vincotech’s position in the industry.”

During his 20+ year career, Fietz has held various senior-level leadership positions in engineering, sales and operations. He most recently served as chief executive officer of Innominate Security Technologies AG, a Berlin-based venture capital funded company which develops and sells advanced network security products to global customers. He also served as managing director for Storage Technology GmbH, where he restructured and refocused the business to achieve significant profit and sales increases. At Sun Microsystems, Fietz managed the German sales team, where he drove growth in core vertical markets.

Fietz stated, “I’m excited to work closely with the Vincotech team to further accelerate growth and profitability. In spite of the challenging economic outlook ahead, I believe the business is well positioned

to capitalize on current market opportunities. It is a great opportunity for me to partner with the Gores Group, a premier private equity firm, which is so focused and committed to helping businesses achieve their full potential.”

Fietz received a master’s degree in mechanical engineering from the University of Hannover, graduating Summa Cum Laude.

ABOUT VINCOTECH

Vincotech develops and manufactures subsystems and electronic components and offers manufacturing services geared to help customers to master complex challenges in electronics integration. Vincotech’s extensive portfolio encompasses standard and tailored solutions, engineering services, and technical support for customers worldwide. These products and services contribute to sustainable, environmentally sound solutions that help modern society embrace mega-trends and explore new avenues. With approximately 600 employees worldwide, backed by vast experience and a long history in electronics integration, Vincotech leverages these assets to help customers achieve maximum market success. To learn more about Vincotech, please visit the company's website at www.vincotech.com.

ABOUT THE GORES GROUP, LLC

Founded in 1987, The Gores Group, LLC is a private equity firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. Headquartered in Los Angeles, Calif., The Gores Group, LLC maintains offices in Boulder, Colo. and London. For more information, please visit www.gores.com.

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